

CorActive High-Tech Acquired by Han's Laser Technology Industry Group Co. Ltd.

China's laser equipment provider leader expands with Specialty Optical Fiber manufacturer

November 03, 2016 QUEBEC, CANADA – CorActive High-Tech, a private manufacturer of Specialty Optical Fiber and fiber laser modules, announces that it received a strategic investment from Han's Laser Technology Industry Group Co. Ltd., a Chinese leader in laser equipment manufacturer whose annual revenues reaches the \$1 billion mark .



Effective today, CorActive High-Tech is now a subsidiary of the Chinese giant as a majority of the company was acquired by Han's Laser. The company, however, will remain independent and will continue its current operation at its location in Quebec, Canada.

Mutual Benefits

"Everything will continue as planned. We will keep our current operation and will continue developing our current markets"

"This is beneficial for both sides and emphasizes the complementarity of both parties", said Jean Dubé, President and CEO of CorActive High-Tech. "One of the main components needed for our laser modules can now be sourced internally, greatly reducing our production cost."

For Han's Laser, CorActive High-Tech would be a "small but highly strategic acquisition", and would help the Chinese leader to boost its capabilities in fiber laser manufacturing and expand into new applications and geographies.

"We have worked with Han's Laser for a number of years already. Han's Laser acquiring CorActive will be positive as it will propel and support us to become a more competitive player in the fiber laser module market", said Jean Dubé.

"Everything will continue as planned. We will keep our current operation and will continue developing our current markets", emphasized CorActive's president.

About CorActive High-Tech

CorActive is a developer and manufacturer of advanced Specialty Optical Fiber (SOF) products and laser modules that uniquely enable OEM customers to offer superior products and services. CorActive's solutions are currently used for industrial, sensing, telecommunications and medical applications.